

For immediate release
30 October 2024

PSB Industries and Quadpack successfully complete their combination

PSB Industries is pleased to report that the operation to combine its subsidiary Texen with Quadpack into a single Group, announced on 15 July this year, has been successfully completed. As part of the process, Quadpack Industries SA will be delisted from the Euronext Growth stock market in Paris.

The combination places the Group in the Top 5 cosmetics packaging companies worldwide, offering clients ready-to-use and tailor-made solutions, state-of-the-art industrial facilities in six countries, an expanded network of suppliers and access to its collective know-how in sustainable package design and engineering.

Texen and Quadpack will operate as standalone businesses, each maintaining their unique model and commitment to nurturing their close customer relationships. In parallel, a strategic plan will be drawn up to develop synergies and accelerate innovation, with the long-term objective of leading the beauty packaging sector's eco-transition.

Quadpack CEO Alexandra Chauvigné has been appointed as Group CEO by the PSB Board of Directors, chaired by François-Xavier Entremont.

François-Xavier Entremont said: "We look forward to this new phase in our evolution where the shareholders see great potential for growth. We are confident that, with Alexandra at the helm of the group, bringing her extensive experience in the packaging sector, the value created by the combined group will be significantly amplified, with a knock-on effect on all stakeholders."

Alexandra Chauvigné said: "I am delighted to take on the leadership of the new group. Texen and Quadpack are a perfect fit, with very complementary business models and the potential to create many opportunities and synergies, as we jointly aim to deliver the best value to all our stakeholders."

– ENDS –

About Texen

Founded in France's Plastic Valley in 1984, Texen develops innovative multi-material solutions for the beauty and spirits markets. Part of PSB industries, it is a major player in the packaging industry with strong sustainable claims. Texen's mission is clear: 'to transform material into experience'. To achieve this, the group has based its innovation focus on the better balance between consumption and the ecological transition of packaging (Texen is Ecovadis Platinum certified since 2022). Texen is proud to rely on more than 1,400 permanent members of staff, operates eight manufacturing units in France, Poland, Mexico and USA, and is commercially located in Europe, the Americas and Asia. For more information, please visit www.texen.com

About Quadpack

Established in 2003, Quadpack is an international manufacturer and provider of enhanced packaging solutions for beauty brand owners and contract fillers. With offices and production facilities in Europe, the Americas and the Asia Pacific region, and a strategic network of manufacturing partners, Quadpack develops bespoke and customised packs for prestige, masstige and mass market customers. Part of PSB Industries since 2024, Quadpack relies on a workforce of 600 people to build a more sustainable world. As a registered B Corp with EcoVadis Platinum certification, it works to ensure a positive impact on the planet and society and, through the Quadpack Foundation, on the communities in which it is present. For more information, please visit www.quadpack.com

Contact details

Mario Moratalla
Atrevia

m.moratalla@atrevia.com
+34 667 633 841

Patricia Cobo
Atrevia

pcobo@atrevia.com
+34 659 736 124

Mariam Khan
Quadpack press office

mariam@summitmediaservices.com
+34 93 265 4463

Legal notice

This document contains forward-looking statements about Quadpack's business, financial data, and events related to the company's prospects. These forecasts can be identified by the use of words such as 'estimated', 'plan', 'expectation' or words with a similar meaning. Quadpack may also make projections in other reports, presentations and press releases. Furthermore, the company's representatives may occasionally make forward-looking statements. These projections are based on current expectations and on certain hypotheses, many of which are beyond the company's control and subject to a series of risks and uncertainties. In the event that any of these risks or uncertainties should materialise or the underlying expectations are not fulfilled, the results or performance of Quadpack may differ (either positively or negatively) from those explicitly or implicitly forecast. Quadpack assumes no obligation to update or revise any forward-looking statements made previously.